



EPAM Systems Acquires B2BITS Corp., a Leading Provider of Solutions and Consulting Services to the Capital Markets

EPAM establishes a Capital Markets Competency Center, led by industry veteran Mark Bisker, strengthening the company's offering for clients in the Financial Services sector where EPAM already has over 600 engineers providing development, maintenance, and support services to leading firms.

Lawrenceville, NJ – April 3, 2008 – EPAM Systems, Inc., the leading global software outsourcing services company with over 4,000 engineering staff across Eastern Europe, announces the acquisition of B2BITS Corp., a provider of solutions and consulting services to Capital Markets organizations within the financial services sector. B2BITS has been delivering pre-built solutions, customizable frameworks, specialized testing tools as well as process consulting for Client Connectivity, FIX, FX, Options, Fixed Income, market data feeds, exchange gateways and electronic payment services since 2000.

This acquisition combines the sector leading domain expertise of B2BITS, their renowned high-performance products and EPAM's highly scalable and cost efficient development groups of 600+ software engineers developing, maintaining and supporting mission critical applications for Financial Services clients. EPAM now covers the entire value chain from domain knowledge and process consulting through customized high-performance architecture as well as development, testing and 24/7 support.

Mark Bisker, CEO of B2BITS Corp. and industry veteran with over 25 years experience of leading technology development organizations at such companies as Schwab Capital Markets and Lava Trading heads EPAM's new Competency Center.

Competency Center consultants will be located in all major financial centers across the US and Europe, while production and support teams will be tightly linked into EPAM's distributed development organization in Eastern Europe to combine cost efficiency with domain knowledge and strict SLAs.

"The management and consulting teams from B2BITS significantly enhance EPAM's expertise and capabilities in this important market segment. This underscores EPAM's focus and commitment to enhance our offerings beyond traditional custom development and support services, and become a key partner of the Capital Markets industry for providing true full service and delivering high-value systems," noted Arkadiy Dobkin, CEO and President of EPAM Systems.

"By leveraging the scale and experience of the most disciplined and efficient software engineering organization in the region, we can now better leverage our domain knowledge and consulting skills for the Capital Markets on a larger, more predictable and scalable level than previously, equally benefitting our current and future clients. We can now more rapidly broaden our domain expertise and enhance our pre-built solutions and platforms to further extend our unbeatable value proposition," said Mark Bisker, CEO and President of B2BITS Corp.

About B2BITS

Founded in 2000, B2BITS offers consulting and development services as well as proven performance leading technology for FIX products, exchange adapters, trading software, and other financial messaging protocols for large and small brokers and hedge funds.

In 2000, B2BITS revolutionized the Financial Information Exchange (FIX) protocol sector when it released an open source version of its first FIX engine. In 2005, B2BITS became one of only four official certification vendors endorsed by FIX Protocol Ltd., the official FIX standard setting organization.

Over the years, B2BITS has developed or licensed solutions and provided consultancy to many leading organizations in the Financial sector, including, JP Morgan, Merrill Lynch, Citigroup, SunGard, and ABN AMRO.

www.b2bits.com

About EPAM Systems

Established in 1993, EPAM Systems, Inc. is the leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe (CEE). Headquartered in the United States and serving clients worldwide, EPAM provides software development and IT related services through its 4,000 professionals deployed across client delivery centers in Russia, Belarus, Hungary and Ukraine.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is ranked among the top companies in IAOP's "The 2008 Global Outsourcing 100" and in "2007 Top 50 Best Managed Outsourcing Vendors by Brown-Wilson Group's Black Book of Outsourcing. Global Services Magazine recognized EPAM in its "2008 Global Services 100" list as No.1 company in the "Emerging European Markets" and included EPAM into the global Top 10 "Best Performing IT Services Providers".

For more information on EPAM Systems, Inc., please visit www.epam.com.