

Press Release



Russia Partners Receives Venture Fund of the Year and Exit of the Year Awards at the 2014 Venture Awards Russia

NEW YORK and MOSCOW, December 22, 2014 – Russia Partners, the Russian private equity affiliate of alternative investment firm Siguler Guff & Company, was selected as Venture Fund of the Year and Exit of the Year at the second annual Venture Awards Russia held in Moscow on December 3rd.

Russia Partners Technology Fund, a 2011 vintage fund, was recognized as Venture Fund of the Year for its success during 2014. Russia Partners also received the Exit of the Year award in recognition of portfolio company EPAM Systems, Inc. (NYSE: EPAM), the leading software engineering services and solutions provider in Central and Eastern Europe. Since listing on the New York Stock Exchange in February 2012, EPAM's shares have traded up approximately 400%. In November 2014, Forbes ranked EPAM #3 of 100 companies on its list of America's Best Small Companies 2014. Among the technology companies on the list, EPAM was ranked #1 overall.



Roman Simonov, Managing Director, accepts Fund of the Year award on behalf of Russia Partners

“We are very pleased to accept the Venture Fund of the Year and Exit of the Year awards. I would like to congratulate my colleagues and our investment partners on this well-deserved recognition,” commented Drew Guff, Managing Director and Founding Partner of Siguler Guff and Russia Partners.

Award recipients in eleven categories were selected by an independent jury of private equity and venture capital experts. The Venture Awards Russia are organized by RusBase, a database service covering the Russian venture market, and Firma, a media resource for technology entrepreneurs and venture capitalists. They are supported by Banki.ru, PricewaterhouseCoopers (PwC) and the Russian Venture Company (RVC), the fund of funds and development capital institution backed by the Russian Federation. The winners will be included in the Top 30 Venture Funds ranking published by Firma, the RVC and PwC.

Russia Partners' senior executives have worked together for over 20 years, investing in the region through numerous economic cycles and investment climates. The firm has managed six prior private equity funds totaling approximately \$1.3 billion of capital commitments and more than 65 investments since inception.



Alexander Lupachev, Director, accepts Exit of the Year award on behalf of Russia Partners

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About Siguler Guff and Russia Partners:

Russia Partners, an affiliate of Siguler Guff & Company, is a private equity investment firm that makes direct equity and equity-related investments in companies operating in Russia and the countries of the former Soviet Union. Siguler Guff is a multi-strategy alternative investment firm which, together with its affiliates, has over \$10 billion of assets under management across three lines of business: multi-manager funds, direct investment funds and separate accounts. Siguler Guff serves approximately 500 institutional clients and more than 600 high net worth individuals. The firm is headquartered in New York and has offices in Boston, Chicago, Moscow, Shanghai, São Paulo, London, and a local affiliate office in Mumbai. To learn more about Siguler Guff and Russia Partners, please visit www.sigulerguff.com.

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